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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 28, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828KW9	
Series	K-2016	
Interest Rate	3-1/4%	
High Yield <sup>1</sup>	3.300%	
Allotted at High	78.32%	
Price	99.689717	
Accrued Interest per \$1,000	\$0.08880	
Median Yield <sup>2</sup>	3.200%	
Low Yield <sup>3</sup>	2.690%	
Issue Date	June 01, 2009	
Maturity Date	May 31, 2016	
Original Issue Date	June 01, 2009	
Dated Date	May 31, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$58,711,200,000	\$25,982,373,600
Noncompetitive	\$17,678,900	\$17,678,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$58,728,878,900</b>	<b>\$26,000,052,500<sup>5</sup></b>
SOMA	\$895,943,000	\$895,943,000
<b>Total</b>	<b>\$59,624,821,900</b>	<b>\$26,895,995,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,645,000,000	\$16,507,104,000
Direct Bidder <sup>7</sup>	\$3,219,000,000	\$905,349,600
Indirect Bidder <sup>8</sup>	\$10,847,200,000	\$8,569,920,000
<b>Total Competitive</b>	<b>\$58,711,200,000</b>	<b>\$25,982,373,600</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$58,728,878,900/\$26,000,052,500 = 2.26

<sup>5</sup> Awards to combined Treasury Direct systems = \$1,201,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.